calseda

Every limit checked the moment its figure changes, and every breach traced to what caused it.

Many limits and controls are checked once a day, in a report. With Calseda each check reruns whenever its figure changes, from board-approved risk appetite down to desk limits, and only the checks a change affects. Open any breach and see its full lineage, down to the raw data, and export it as a report.

At 14:20 a desk crosses its limit, back by 16:00

When the control runs in the evening report, the position is back within its limit by then, and nobody learns of the breach. Checked live, the same afternoon runs like this:

With Calseda

13:50	An early warning goes to the owning team as the figure nears its limit.
14:20	A sharp price move reruns the check, and the figure crosses its limit. One alert reaches the team that owns it, in its chat or ticketing tool.
14:22	The second line opens the breach to its lineage and sees the price move and the position behind it.
16:00	The position is reduced, and the figure is back within its limit. The breach leaves the board.

An example.

Whether a control passed on current data

- **Stale inputs marked.** A check is flagged the moment any input behind it is older than its source allows, so a pass on old data no longer looks like a pass.
- **For your auditor,** any figure behind a control opens to its inputs and their age, exported as a report.

Limits your team owns

- **Set from Excel, for example,** with who is told. Each change is checked against the person's permissions and carries who posted it and when.
- **One alert per crossing,** however often the figure is recalculated, so people keep reading them.

Supervisors ask about intraday limit breaches

The Basel Committee's market risk standard (January 2019, paragraph 12.5) asks banks with active intraday trading to have available for supervisors “reports on intraday limits and respective utilisation and breaches”. With live checks, each breach is seen while it is open, with what caused it.

Start with the limits that breached last quarter

The figures the limits apply to, and the limits themselves, are read from where they already live, in your own environment. Your own people write each check with our support, or Calseda calls the engines you already run, and your team chooses where alerts go. Today's report carries on beside the live checks until you rely on them.

Become a design partner

One set of limits checked live, each breach with its causes, in about six weeks, for a fixed fee. At the end you keep the framework, licensed to run what you built on one server. The full terms: calseda.com/partners.html.

info@calseda.com
The live demo:
risk.calseda.com